

The development of public-private partnership in social sector of Russia

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Abstract

Infrastructure of social sector is based on the high physical and intangible deterioration amortization. It requires comprehensive modernization in terms of Russia's entry into the World Trade Organization. It is well known, the PPP is developing by effective legislation on public-private partnership model agreements with a clear division of obligations, risks and responsibilities of the partners: government and municipal agencies and private companies. The article proves the necessity to create and support a favorable investment and business environment at the federal, regional and local levels. This all is important for developing public-private partnerships in the social sector.

<http://dx.doi.org/10.5901/mjss.2014.v5n18p171>

Keywords

Developed countries, Effective legislation, Model agreements, Modernization, PPP in regions of Russia, PPP projects, Public-private partnership, Social infrastructure, Social sector